

# Community Facilities

## Empowering communities through service and culture

**CDF provides financing at favorable terms for community facilities that bolster the City's cultural environment and increase the availability of community facilities in qualifying low-income areas.**



## Qualifications for Funding

Interested in applying for funding? Make sure **your project** meets the following criteria.

- ★ Is a real estate project involving new construction or substantial renovation, with **total real estate costs in excess of \$5 million**
- ★ Has **identified sources of funds** for 75-80% of project costs
- ★ **Has sufficient capacity** to manage complex financial structures and maintain NMTC compliance over the 7-year compliance period

### Potential applicants include:



Schools



Community Theater



Social Service Agencies



Museums

## Ready to Apply?

Visit our website at <http://www.chicagodevelopmentfund.org> and download the application.

**About Chicago Development Fund** Chicago Development Fund (CDF) is a non-profit organization that invests in qualifying Chicago communities through New Market Tax Credits (NMTCs). These tax credits are allocated to projects that bring significant economic and social benefits to Chicago's low-income communities.

**CHICAGO  
DEVELOPMENT  
FUND** ★ ★ ★ ★

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